

# HGM

May 11, 2026

To  
The Manager- Compliance Department  
Bombay Stock Exchange Limited  
Floor 25, P. J. Tower, Dalal Street,  
Mumbai -400 001.

To  
The Manager- Compliance Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**BSE Scrip Code: 532761**

**NSE symbol: HGM**

**Subject: Intimation of request received from Promoter/s for Re-classification of Promoter category to Public shareholder category, as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations")**

Dear Sir/Madam,

This is to inform that the Company had received request letters dated May 11, 2026 from the following "Promoter/s" of the Company, seeking re-classification of their shareholding status from Promoter category to Public category.

Sr. No.	Name of the shareholder	Category	No of shares held	% of shares held
1	Stern Capital Partners LLC	Promoter	694,246	5.51%
2	Surinder Rametra	Promoter	120,000	0.95%
3	Sun Investment Partners LLC	Promoter	0	0%
<b>Total</b>			<b>814,246</b>	<b>6.46%</b>

The copies of the request letters received by the Company are enclosed herewith. The aforesaid request confirms satisfaction of all the conditions prescribed under Regulation 31A(3)(b)/31A(4) of the Listing Regulations, for such re-classification to public shareholder category.

Accordingly, pursuant to Regulation 31A of the Regulations the request for reclassification and next steps to be initiated thereafter, will be considered by the Board of Directors of the Company in due course of time.

Kindly take the above on record.

Thanking you,  
For **HandsOn Global Management (HGM) Limited**

  
Bhuvanesh Sharma

**VP-Corporate Affairs, Company Secretary &  
Compliance Officer**

Enclose: Three request letters dated May 11, 2026 of the Promoter/s

**HandsOn Global Management (HGM) Limited**

(formerly known as HOV Services Limited)

CIN:L72200PN1989PLC014448

**Regd. Office:** 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, India

**Tel:** +91-20 24221460 | **Website:** www.hgmlimited.com | **Email:** ir@hgmlimited.com

May 11, 2026

To  
The Board of Directors  
HandsOn Global Management (HGM) Limited  
3<sup>rd</sup> Floor Sharda Arcade, Pune Satara Road, Bibwewadi, Pune

**Subject: Stern Capital Partners LLC, Promoter of the Company seeking re-classification of shareholding status to Public**

Dear Sir/Madam,

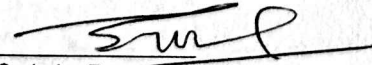
This is to submit that **Stern Capital Partners LLC**, (the "Entity"), the Promoter of the Company holds 6,94,246 (5.51%) equity shares in the HandsOn Global Management (HGM) Limited (the "Company"). The Entity name is required to be filed under the Promoter in shareholding pattern filed by the Company on quarterly basis to National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The Entity is also required on yearly basis, to disclose shareholding in the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We, undertakes to abide by the requirements of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of Entity shareholding status from Promoter to Public category and hereby certify that:-

1. We, along with persons related to us together:
  - a) do not hold more than 10% of the total voting rights in the Company;
  - b) do not exercise control over the affairs of the Company whether directly or indirectly;
  - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - d) do not represent on the Board of Directors (including not having a nominee director) of the Company;
  - e) do not act as a Key Managerial Personnel in the Company;
  - f) not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
  - g) not a fugitive economic offender.
2. There is no pending regulatory action against us.
3. We, shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (LODR), Regulations, 2015 at all times from the date of reclassification, failing which, we shall be reclassified as Promoter of the Company.
4. We, shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (LODR), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as Promoter of the Company.

Therefore, in view of the above facts, it is requested to the Board of Directors of the Company to consider and approve our request of re-classification from Promoter category to public category shareholder and request to take necessary steps in this regard.

For **STERN CAPITAL PARTNERS LLC**

  
Surinder Rametra  
Manager

**Surinder Rametra**  
27 Riesling Court, Commack, NY 11725 USA

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May 11, 2026

To  
The Board of Directors  
HandsOn Global Management (HGM) Limited  
3<sup>rd</sup> Floor Sharda Arcade  
Pune Satara Road, Bibwewadi, Pune

**Subject: Surinder Rametra, Promoter of the Company, seeking re-classification of shareholding status to Public**

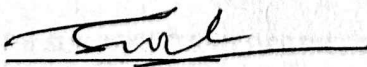
Dear Sir/Madam,

This is to submit that I, Surinder Rametra, the Promoter of the Company holds 1,20,000 (0.95%) equity shares in the HandsOn Global Management (HGM) Limited (the "Company"). I have retired from all my positions, still my name is required to be filed under the Promoter category in the shareholding pattern filed by the Company on quarterly basis to National Stock Exchange of India Limited and Bombay Stock Exchange Limited. I am also on yearly basis, required to disclose shareholding in the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, undertakes to abide by the requirements of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of my shareholding status from Promoter to Public category and hereby certify that:-

1. I, along with persons related to me together:
  - a) Do not hold more than 10% of the total voting rights in the Company;
  - b) Do not exercise control over the affairs of the Company whether directly or indirectly;
  - c) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - d) Do not represent on the Board of Directors (including not having a nominee director) of the Company;
  - e) Do not act as a Key Managerial Personnel in the Company;
  - f) Not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
  - g) Not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I, shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (LODR), Regulations, 2015 at all times from the date of reclassification, failing which, I shall be reclassified as Promoter of the Company.
4. I, shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (LODR), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as Promoter of the Company.

Therefore, in view of the above facts, it is requested to the Board of Directors of the Company to consider and approve my request of re-classification from Promoter category to Public category shareholder and request to take necessary steps in this regard.

  
Surinder Rametra



May 11, 2026

To  
The Board of Directors  
HandsOn Global Management (HGM) Limited  
3<sup>rd</sup> Floor Sharda Arcade, Pune Satara Road, Bibwewadi, Pune

**Subject: Sun Investment Partners LLC, Promoter of the Company seeking re-classification of shareholding status to Public**

Dear Sir/Madam,

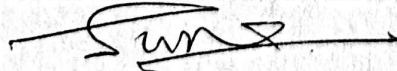
This is to submit that **Sun Investment Partners LLC**, (the "Entity"), as of date does not hold any shares (Nil holdings) in the HandsOn Global Management (HGM) Limited (the "Company") but its name is required to be filed under the Promoter in shareholding pattern filed by the Company on quarterly basis to National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The Entity is also required on yearly basis, to disclose shareholding in the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We, undertakes to abide by the requirements of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of Entity shareholding status from Promoter to Public category and hereby certify that:-

1. We, along with persons related to us together:
  - a) do not hold more than 10% of the total voting rights in the Company;
  - b) do not exercise control over the affairs of the Company whether directly or indirectly;
  - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - d) do not represent on the Board of Directors (including not having a nominee director) of the Company;
  - e) do not act as a Key Managerial Personnel in the Company;
  - f) not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
  - g) not a fugitive economic offender.
2. There is no pending regulatory action against us.
3. We, shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (LODR), Regulations, 2015 at all times from the date of reclassification, failing which, we shall be reclassified as Promoter of the Company.
4. We, shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (LODR), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as Promoter of the Company.

Therefore, in view of the above facts, it is requested to the Board of Directors of the Company to consider and approve our request of re-classification from Promoter category to public category shareholder and request to take necessary steps in this regard.

For **SUN INVESTMENT PARTNERS LLC**



Surinder Rametra  
Manager