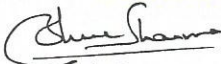


STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35			
NAME OF THE COMPANY: HOV SERVICES LTD			
SCRIP CODE:	BSE : 532761 NSE: HOVS	Name of the Scrip:HOV Services Limited	
Class of Security:			
QUARTER ENDED:	March 31, 2011		
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the Company.
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Outstanding convertible securities:	No. of outstanding securities	As a % of total no. of outstanding convertible securities.	As a % of total no. of shares of the Company assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Warrants:	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the Company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities	12491022	0	100

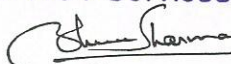
For HOV Services Limited


Bhuvanesh Sharma
Company Secretary



Name of the Company: HOV Services Limited								
Scrip Code: BSE : 532761 , NSE: HOVS					Quarter ended: March 31, 2011			
Category code	Category of shareholder	Total number of shareholders	Number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage (IX)=(VIII)/(IV)* 100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)* 100
(A)	Shareholding of Promoter and Promoter Group[2]							
(1)	Indian							
(a)	Individuals/ Hindu Undivided Family	1	25422	25422	0.20	0.20	0	0.00
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate							
(d)	Financial Institutions/ Banks							
(e)	Any Other (specify)							
	Sub-Total (A)(1)	1	25422	25422	0.20	0.20	0	0.00
(2)	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	1	588720	588720	4.71	4.71	0	0.00
(b)	Bodies Corporate	4	5454937	5454937	43.67	43.67	0.00	0.00
(c)	Institutions							
(d)	Any Other (specify)							
	Sub-Total (A)(2)	5	6043657	6043657	48.38	48.38	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	6	6069079	6069079	48.59	48.59	0.00	0.00
Category code	Category of shareholder	Total number of shareholders	Number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares			
					As a percentage of (A+B)	As a percentage of (A+B+C)		
(B)	Public shareholding[3]							
(1)	Institutions							
(a)	Mutual Funds/ UTI							
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00		
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors	2	11243	11243	0.09	0.09		
(g)	Foreign Venture Capital Investors							
(h)	Any Other (specify)							
	Sub-Total (B)(1)	2	11243	11243	0.09	0.09		
(2)	Non-Institutions							
(a)	Bodies Corporate	359	1024222	1024222	8.20	8.20		
	Individuals -							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	9234	2136482	2136478	17.10	17.10		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	21	1147471	1147471	9.19	9.19		
(c)	Any Other (specify)							
	Foreign Nationals	3	461745	88978	3.70	3.70		
	Non Resident Indians	113	352052	219976	2.82	2.82		
	HUF	345	129705	129705	1.04	1.04		
	Overseas Corporate Bodies	2	1142527	904274	9.15	9.15		
	Clearing Members	57	16496	16496	0.13	0.13		
	Sub-Total (B)(2)	10134	6410700	5667600	51.32	51.32		
	Total Public Shareholding (B)= (B)(1)+(B)(2)	10136	6421943	5678843	51.41	51.41		
	TOTAL (A)+(B)	10142	12491022	11747922	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00		
	GRAND TOTAL (A)+(B)+(C)	10142	12491022	11747922	100.00	100.00		

For HOV Services Limited


Bhuvanesh Sharma
Company Secretary



Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number of shares	As a % of grand total (A)+(B)+(C)	Number of shares	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VI)
1	ADESI 234 LLC	3000985	24.03	0	0.00	0.00
2	HOF2 LLC	1667933	13.35	0	0.00	0.00
3	STERN CAPITAL PARTNERS LLC	694246	5.56	0	0.00	0.00
4	SUNIL RAJADHYAKSHA	588720	4.71	0	0.00	0.00
5	SUN INVESTMENT PARTNERS LLC	91773	0.73	0	0.00	0.00
6	RAJADHYAKSHA ANIL VASANT	25422	0.20	0	0.00	0.00
	TOTAL	6069079	48.59	0	0.00	0.00

Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) Indicated in Statement at para (I)(a) above}
1	CHITALE LLC	904274	7.24
2	EINDIA VENTURE FUND LIMITED	476506	3.81
3	ARJUN RAMESH	433266	3.47
4	MUKUL MAHAVIR PRASAD AGARWAL	250000	2.00
5	MERRIL LYNCH LP HOLDINGS INC.	238253	1.91
6	DR XIN CHENG	223950	1.79
7	RICHARD B HUNTER	148817	1.19
	TOTAL	2675066	21.42

Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Category of Shareholders (Promoters / Public)	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) Indicated in Statement at para (I)(a) above}
1	NIL	--	--	--

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	--	--	--

Statement showing Holding of Depository Receipts (DRs), where underlying shares are in

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	--	--	--

For HOV Services Limited

Bhuvanesh Sharma
Company Secretary

