

STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35			
<b>NAME OF THE COMPANY: HOV SERVICES LTD</b>			
<b>SCRIP CODE:</b>	<b>BSE : 532761 NSE: HOVS</b>	<b>Name of the Scrip:HOV Services Limited</b>	
<b>Class of Security:</b>			
<b>QUARTER ENDED:</b>	<b>December 31, 2010</b>		
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the Company.
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Outstanding convertible securities:	No. of outstanding securities	As a % of total no. of outstanding convertible securities.	As a % of total no. of shares of the Company assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Warrants:	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the Company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities</b>	<b>12491022</b>	<b>0</b>	<b>100</b>

For HOV Services Limited

*Bhuvanesh Sharma*

Bhuvanesh Sharma  
Company Secretary





Scrip Code: BSE : 532761 , NSE: HOVS

Name of the Company: HOV Services Limited

Quarter ended: December 31, 2010

Category code	Category of shareholder	Total number of shareholders	Number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group[2]							
(1)	Indian							
(a)	Individuals/ Hindu Undivided Family	1	25422	25422	0.20	0.20	0	0.00
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate							
(d)	Financial Institutions/ Banks							
(e)	Any Other (specify)							
	Sub-Total (A)(1)	1	25422	25422	0.20	0.20	0	0.00
(2)	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	1	588720	588720	4.71	4.71	0	0.00
(b)	Bodies Corporate	4	5454937	5454937	43.67	43.67	0.00	0.00
(c)	Institutions							
(d)	Any Other (specify)							
	Sub-Total (A)(2)	5	6043657	6043657	48.38	48.38	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	6	6069079	6069079	48.59	48.59	0.00	0.00
Category code	Category of shareholder	Total number of shareholders	Number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares			
					As a percentage of (A+B)	As a percentage of (A+B+C)		
(B)	Public shareholding[3]							
(1)	Institutions							
(a)	Mutual Funds/ UTI							
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00		
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors	2	11243	11243	0.09	0.09		
(g)	Foreign Venture Capital Investors							
(h)	Any Other (specify)							
	Sub-Total (B)(1)	2	11243	11243	0.09	0.09		
(2)	Non-institutions							
(a)	Bodies Corporate	382	1241154	1241154	9.94	9.94		
	Individuals -							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	8483	1846379	1846375	14.78	14.78		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	20	691813	691813	5.54	5.54		
(c)	Any Other (specify)							
	Foreign Nationals	3	461745	88978	3.70	3.70		
	Non Resident Indians	107	410053	277977	3.28	3.28		
	HUF	319	114894	114894	0.92	0.92		
	Overseas Corporate Bodies	3	1619033	904274	12.96	12.96		
	Clearing Members	74	25629	25629	0.21	0.21		
	Sub-Total (B)(2)	9391	6410700	5191094	51.32	51.32		
	Total Public Shareholding (B)= (B)(1)+(B)(2)	9393	6421943	5202337	51.41	51.41		
	TOTAL (A)+(B)	9399	12491022	11271416	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been Issued	0	0	0	0.00	0.00		
	GRAND TOTAL (A)+(B)+(C)	9399	12491022	11271416	100.00	100.00		

For HOV Services Limited

*Bhuvanesh Sharma*  
 Bhuvanesh Sharma  
 Company Secretary





**Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number of shares	As a % of grand total (A)+(B)+(C)	Number of shares	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VI)
1	ADESI 234 LLC	3000985	24.03	0	0.00	0.00
2	HOF2 LLC	1667933	13.35	0	0.00	0.00
3	STERN CAPITAL PARTNERS LLC	694246	5.56	0	0.00	0.00
4	SUNIL RAJADHYAKSHA	588720	4.71	0	0.00	0.00
5	SUN INVESTMENT PARTNERS LLC	91773	0.73	0	0.00	0.00
6	RAJADHYAKSHA ANIL VASANT	25422	0.20	0	0.00	0.00
				0	0.00	0.00
	<b>TOTAL</b>	<b>6069079</b>	<b>48.59</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

**Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	CHITALE LLC	904274	7.24
2	EINDIA VENTURE FUND LIMITED	476506	3.81
3	INDIA INFOLINE INVESTMENT SERVICES LIMITED	417000	3.34
4	MUKUL MAHAVIR PRASAD AGARWAL	250000	2.00
5	NADATHUR HOLDINGS AND INVESTMENTS PRIVATE LIMITED	267371	2.14
6	MERRIL LYNCH LP HOLDINGS INC.	238253	1.91
7	DR XIN CHENG	223950	1.79
8	RICHARD B HUNTER	148817	1.19
	<b>TOTAL</b>	<b>2926171</b>	<b>23.43</b>

**Statement showing details of locked-in shares**

Sr. No.	Name of the shareholder	Category of Shareholders (Promoters / Public)	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1				
2				
3				
4				
	<b>TOTAL</b>		<b>0</b>	<b>0.00</b>

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	--	--	--	--
	<b>TOTAL</b>	<b>--</b>	<b>--</b>	<b>--</b>

**Statement showing Holding of Depository Receipts (DRs), where underlying shares are in**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	-	-	-	-
2	-	-	-	-

For HOV Services Limited

*[Signature]*

