

HOVS

HOV Services Limited

Regd. Office: 3rd Floor, Sharada Arcade, Pune Satara Road, Bibwewadi, Pune - 411037.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013

PART I				
(Rs. In Lakhs, except per share data)				
Particulars	Quarter Ended			Year ended
	March 31	December 31	March 31	December 31
	2013	2012	2012	2012
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Income from operations	297.80	321.97	276.10	1,135.98
(b) Other operating income	-	8.03	-	-
Total income from operations (Net)	297.80	330.00	276.10	1,135.98
2 Expenses				
(a) Employee benefits expense	237.02	223.34	211.61	876.07
(b) Depreciation and amortisation expense	7.57	8.27	9.08	34.21
(c) Rent Expenses	28.71	28.33	30.51	90.77
(d) Other expenses	57.59	71.32	73.79	320.55
(e) Reimbursement of corporate charges from a foreign Subsidiary	(64.58)	(65.37)	(59.91)	(257.07)
Total expenses	266.31	265.89	265.08	1,064.53
3 Profit/(Loss) from operations before other income, finance costs (1-2)	31.49	64.11	11.02	71.45
4 Other income (refer note 2)	17.90	31.58	36.65	147.28
5 Profit/(Loss) from ordinary activities before finance costs (3+4)	49.39	95.69	47.67	218.73
6 Finance costs	-	-	-	-
7 Profit/(Loss) from ordinary activities before tax (5-6)	49.39	95.69	47.67	218.73
8 Tax expense	16.71	35.72	16.30	76.40
9 Net Profit/(Loss) for the period (7-8)	32.68	59.97	31.37	142.33
10 Paid-up equity share capital (Face Value of Rs. 10 each)	1,249.10	1,249.10	1,249.10	1,249.10
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				7,219.47
12 Basic & Diluted Earnings per share of (Rs. 10 each) (not annualized)	0.26	0.48	0.25	1.14

See accompanying notes to the financial results

PART II : Select Information for the Quarter ended on March 31, 2013

Particulars	Quarter Ended			Year ended
	March 31	December 31	March 31	December 31
	2013	2012	2012	2012
	Unaudited	Audited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
Public shareholding				
- Number of shares	6,381,943	6,401,943	6,401,943	6,401,943
- Percentage of shareholding	51.09	51.25	51.25	51.25
Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	6,109,079	6,089,079	6,089,079	6,089,079
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.91	48.75	48.75	48.75

B INVESTOR COMPLAINTS FOR CURRENT QUARTER ENDED MARCH 31, 2013

Pending at the beginning of the quarter:- Nil; Received during the quarter:- 1; Disposed off during the quarter:- 1; Remaining unresolved at the end of the quarter:- Nil

Notes:

- The above results which were subjected to limited review by the Statutory Auditors of the company in terms of Clause 41 of the Listing Agreement were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 15, 2013.
- Other Income includes net rental income/Loss as follows :

	Mar-13	Dec-12	Mar-12	Dec-12
Rent Income	26.62	19.46	-	19.46
Less: Finance and borrowing cost	26.71	20.50	-	20.50
Less: Amortisation expense	4.70	3.14	-	3.14
- Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current periods/year's presentation.

For, **HOV Services Limited**

Sd/-

Sunil Rajadhyaksha

Chairman & Executive Director

Place : Mumbai
Date : May 15, 2013