

HOVS

HOV Services Limited

Regd. Office: 3rd Floor, Sharada Arcade, Pune Satara Road, Bibwewadi, Pune - 411037.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended September 30, 2012

PART I

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Current Quarter Ended	Preceding Quarter Ended	Corresponding Quarter Ended	Year to date current period Ended	Year to date previous period Ended	Previous Nine Months Year Ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	December 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from Operations	263.56	274.34	253.34	814.01	652.53	941.01
	(b) Other operating Income	-	10.87	28.91	-	32.67	45.89
	Total Income from Operations (Net)	263.56	285.21	282.25	814.01	685.20	986.90
2	Expenses						
	(a) Employee benefits expense	228.51	212.61	185.34	652.73	375.44	575.12
	(b) Depreciation and Amortisation Expense	8.12	8.74	9.32	25.94	18.37	27.61
	(c) Rent Expenses	28.42	15.74	23.34	62.44	46.63	70.00
	(d) Other expenses	82.45	99.65	84.06	257.26	163.38	252.90
	(e) Reimbursement of Corporate Charges	(65.69)	(66.10)	(55.64)	(191.70)	(63.63)	(125.35)
	Total Expenses	281.81	270.64	246.42	806.67	540.19	800.28
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(18.25)	14.57	35.83	7.34	145.01	186.62
4	Other Income	35.95	43.10	11.81	115.70	23.75	52.86
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	17.70	57.67	47.64	123.04	168.76	239.48
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	17.70	57.67	47.64	123.04	168.76	239.48
8	Tax expense	5.66	18.71	19.78	40.68	58.29	79.46
9	Net Profit/(Loss) for the period (7-8)	12.04	38.96	27.86	82.36	110.47	160.02
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,249.10	1,249.10	1,249.10	1,249.10	1,249.10	1,249.10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-		-	7,077.14
12	Earnings Per Share of (Rs. 10 each) (not annualized) - Basic & Diluted	0.10	0.31	0.22	0.66	0.88	1.28

PART II

Select information for the Quarter and Nine Months Ended September 30, 2012

A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	6,401,943	6,401,943	6,421,943	6,401,943	6,421,943	6,406,943
	- Percentage of shareholding	51.25	51.25	51.41	51.25	51.41	51.29
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,089,079	6,089,079	6,069,079	6,089,079	6,069,079	6,084,079
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.75	48.75	48.59	48.75	48.59	48.71

Particulars		Current Quarter Ended September 30, 2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above results were reviewed by the Audit Committee and approved at the Board Meeting held on November 9, 2012. Results for the current and previous year's quarters have been reviewed by the Auditors of the Company.
- The Company is engaged in the BPO business of Finance and Accounting Sector including software development and support services. Accordingly, there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" prescribed by Companies (Accounting Standards) Rules, 2006.
- Previous period's/year's figures are regrouped/rearranged wherever considered necessary to conform to current period's/year's presentation.

For **HOV Services Limited**

Sd/-

Sunil Rajadhyaksha

Chairman & Executive Director

Place : Mumbai

Date : November 9, 2012