



HOV SERVICES LIMITED

Reg. Office: 3rd Floor, Sharda Arcade, Pune Satara Road
Pune, Maharashtra-411037

RESULT OF POSTAL BALLOT

HOV Services Limited was in process of obtaining the approval of the shareholders' of the Company by way of Postal Ballot under Section 192A of the Companies Act, 1956, read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 for amending the utilisation of issue proceeds arising out of the recent initial public offering ("IPO") of equity shares of the Company.

This is to inform all Members that the Postal Ballot process has been completed and the result of voting conducting through Postal Ballot is as under;

Total No. Of Ballot Forms Received: 562

Particulars	No. Of Postal Ballot Forms	No. Of Shares	% Of Total Votes Polled
Postal Ballot forms with assent for the Resolution	501	6814045	99.88
Postal Ballot forms with dissent for the Resolution	40	8082	0.12
Postal Ballot forms declared invalid	21	2078	
Total	562	6824205	
Net Valid Postal Ballot	541	6822127	100

Votes cast in favour of the Resolution were: 99.88%

The special resolution is accordingly passed with the requisite majority.

Place: Pune

Date: January, 27, 2006

For HOV Services Limited

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Bhuvanesh Sharma
Company Secretary