



**September 10, 2018**

To  
The Manager- Compliance Department  
Bombay Stock Exchange Limited  
Floor 25, P. J. Tower, Dalal Street,  
Mumbai -400 001

To  
The Manager- Compliance Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**BSE Scrip Code: 532761**

**NSE symbol: HOVS**

**Subject: Outcome of 30<sup>th</sup> Annual General Meeting ("AGM") of the Company held on September 10, 2018**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed outcome and proceedings of 30<sup>th</sup> AGM held on September 10, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For HOV Services Limited**

**Bhuvanesh Sharma**  
**VP-Corporate Affairs &**  
**Company Secretary &**  
**Compliance Officer**

Encl: As above

**HOV Services Limited**

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune - 411 037, Maharashtra, INDIA  
CIN : L72200PN1989PLC014448 Tel: 91-2024221460, 2067437400 Fax: 91-20 24221470, [www.hovsltd.com](http://www.hovsltd.com)



**GIST OF THE PROCEEDINGS OF THE 30<sup>th</sup> ANNUAL GENERAL MEETING OF MEMBERS OF HOV SERVICES LIMITED HELD ON MONDAY, THE SEPTEMBER 10, 2018 AT THE SHERATON GRAND PUNE BUND GARDEN HOTEL, RAJA BAHADUR MILL ROAD, PUNE, MAHARASHTRA - 411001 AT 11:00 AM**

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**PRESENT:**

Mr. Sunil Rajadhyaksha	Chairman & Executive Director & Shareholder
Mr. Surinder Rametra	Executive Director & Shareholder
Mr. Vikram Negi	Executive Director & Shareholder
Mr. Harish Bhasin	Independent Director & Shareholder
Mrs. Lakshmi Kumar	Independent Director

**IN ATTENDANCE:**

Mr. Nilesh Bafna	Chief Financial Officer
Mr. Bhuvanesh Sharma	VP-Corporate Affairs & Company Secretary & Compliance Officer

**STATUTORY AUDITORS:**

Mr. Vinay Somani, Bagaria & Co LLP, Chartered Accountants, Mumbai

**SECRETARIAL AUDITORS:**

Mr. Jayavant Bhawe, M/s J B Bhawe & Co. Company Secretaries, Pune

**SCRUTINIZER APPOINTED BY THE BOARD:**

Mr. Prajot Tungare, M/s Prajot Tungare & Associates, Company Secretaries, Pune

Total 62 members attended the 30<sup>th</sup> Annual General Meeting (the "AGM" or the "Meeting").

Mr. Sunil Rajadhyaksha, Chairman of the Company, occupied the Chair and presided over the Meeting. The Chairman after ascertaining that requisite quorum was present, called the Meeting to order.

The Chairman welcomed the members to the 30<sup>th</sup> AGM and commenced the proceedings of the Meeting.

The Chairman address the Meeting, several members asked questions which were answered.

The Chairman informed that:

- the Company had provided e-voting facility to the Members to cast their votes electronically in respect of 6 agenda business items mentioned in the notice of the AGM;
- the resolution No.3 for appointment of Mr. Rohit Jain as independent director was not considered for voting as Mr. Rohit Jain had resigned and the resignation was accepted by the Board of directors on August 13, 2018;
- the electronic voting (e-voting facility was kept opened for a period of 4 days from Thursday, September 6, 2018 (9:00 AM IST) until Sunday, September 9, 2018 (5:00 PM IST); and
- the facility for voting through ballot form was made available to Members who were present at the Meeting and who had not cast their vote electronically.

## **HOV Services Limited**



The Chairman informed that Mr. Harish Bhasin will be relieved as an Independent Director from the end of business hours of September 10, 2018. The member's placed on record appreciation for his contribution and valuable support extended to the Company at all times during his tenure as an Independent Director of the Company

He further explained the objective and implication of all the Resolutions before they were put to vote at the Meeting.

Thereafter, the poll process through ballot poll was ordered and the Members voted in the Meeting on all resolutions using ballot form.

It was announced that the e-voting results along with the Scrutinizer's report shall be placed on the website of the Company and the website of the KARVY.

The following items of business as per 30<sup>th</sup> AGM Notice date July 5, 2018, were transacted at the meeting and the Members passed the following resolution with requisite majority:-

**ORDINARY BUSINESS:**

1. Adoption of:

- a) the audited financial statements of the Company for the financial year ended March 31, 2018 and the Reports of the Directors' and the Auditors' thereon; and
- b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2018.

2. Re-appointment of Mr. Vikram Negi (DIN: 01639441), who retires by rotation and, being eligible, seeks re-appointment.

**SPECIAL BUSINESS:**

3. Appointment of Mr. Rohit Jain (DIN: 00008596) as an Independent Director of the Company.

*As Mr. Rohit Jain had resigned, accepted by the Board of Directors effective August 13, 2018, this resolution No. 3 was not considered for voting and therefore was not put for voting by members.*

4. Approval of Payment by the Members for Service of Documents.

5. Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC.

6. Appointment of Mr. Harjit Singh Anand (DIN: 01549385) as an Independent Director of the Company.

For **HOV Services Limited**

Bhuvanesh Sharma  
**VP-Corporate Affairs &  
Company Secretary &  
Compliance Officer**

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