



July 1, 2016

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001
Email: corp.relations@bseindia.com
corp.compliances@bseindia.com

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Email: cm1ist@nse.co.in
neaps@nse.co.in

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: 28th Annual General Meeting ("AGM") of the Company

Dear Sir/Madam,

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and rules made there under, the following submissions to the Exchanges is made for the 28th AGM of the Company:-

1. Regulation 30:- Proceedings of 28th AGM of the Company held on Thursday, June 30, 2016 at 10:30 AM, at Le Meridien, Raja Bahadur Mill Road, Pune- 411001.
2. Regulation 44(3):- Details of voting results.
3. Section 108 of the Companies Act, 2013:- Scrutinizer report dated July 1, 2016.
4. Regulation 34:-Annual Report for the FY2015-16.

The above are also being uploaded on the Company's website.

Thanking you,

Yours faithfully,

For HOV Services Limited

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

Encl: As above

HOV Services Limited

Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
CIN : L72200PN1989PLC014448 Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



GIST OF THE PROCEEDINGS OF THE 28th ANNUAL GENERAL MEETING OF MEMBERS OF HOV SERVICES LIMITED HELD ON THURSDAY, THE JUNE 30, 2016 AT LE MERIDIEN, RAJA BAHADUR MILL ROAD, PUNE, MAHARASHTRA - 411001 AT 10:30 AM

PRESENT:

Mr. Sunil Rajadhyaksha	Chairman & Executive Director & Shareholder
Mr. Surinder Rametra	Executive Director & Shareholder
Mr. Parvinder S Chadha	Executive Director & Shareholder
Mr. Harish Bhasin	Director & Shareholder
Mr. Baldev Raj Gupta	Director & Shareholder
Mrs. Lakshmi Kumar	Director
Mr. Sriram Iyengar	Chief Financial Officer
Mr. Bhuvanesh Sharma	VP-Corporate Affairs & Company Secretary & Compliance Officer
Mr. Rajendra Baradiya	M/s Lodha & Co. (Statutory Auditors)
Mr. Neha Limaye	M/s J B Bhawe & Co. (Secretarial Auditors)
Mr. Prajot Tungare	M/s Prajot Tungare & Associates, (Scrutinizer)

Total 70 members (including 2 proxies) attended the 28th Annual General Meeting (the "AGM" or the "Meeting").

Mr. Sunil Rajadhyaksha, Chairman of the Company, occupied the Chair and presided over the Meeting. The Chairman after ascertaining that requisite quorum was present, called the Meeting to order.

The Chairman welcomed the members to the 28th AGM and commenced the proceedings of the Meeting.

The Chairman address the Meeting, several members asked questions and sought clarifications and gave their suggestion.

The Chairman informed that:

- the Company had provided e-voting facility to the Members to cast their votes electronically in respect of 6 agenda business items mentioned in the notice of the AGM;
- the electronic voting (e-voting facility was kept opened for a period of 3 days from Monday, June 27, 2016 (9:00 AM IST) until Wednesday, June 29, 2016 (5:00 PM IST); and
- the facility for voting through ballot form was made available to Members who were present at the Meeting and who had not cast their vote electronically.

HOV Services Limited



He further explained the objective and implication of all the Resolutions before they were put to vote at the Meeting.

Thereafter, the poll process through ballot poll was ordered and the Members voted in the Meeting on all 6 resolutions using ballot form.

It was announced that the e-voting results along with the Scrutinizer's report shall be placed on the website of the Company and the website of the KARVY.

The following items of business as per 28th AGM Notice date May 13, 2016, were transacted at the meeting and the Members passed the following resolution with requisite majority:-

ORDINARY BUSINESS:

1. Adoption of:
 - a) the audited financial statements of the Company for the financial year ended March 31, 2016 and the Reports of the Directors' and the Auditors' thereon; and
 - b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2016. **(Ordinary Resolution)**
2. Appointment of Mr. Surinder Rametra (DIN: 00019714), who retires by rotation and, being eligible, seeks re-appointment. **(Ordinary Resolution)**
3. Ratification for appointment of M/s. Lodha & Co. as the Statutory Auditors of the Company. **(Ordinary Resolution)**

SPECIAL BUSINESS:

4. Re-appointment of Mr. Baldev Raj Gupta (DIN: 00020066) as an Independent Director of the Company. **(Special Resolution)**
5. Re-appointment of Mr. Harish Bhasin (DIN: 01682548) as an Independent Director of the Company. **(Special Resolution)**
6. Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC. **(Ordinary Resolution)**

For HOV Services Limited

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

HOV Services Limited

Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA

CIN : L72200PN1989PLC014448

Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com

HOV SERVICES LIMITED	
Date of the AGM	30-06-2016
Total number of shareholders on record date	8148
No. of shareholders present in the meeting either in person	
Promoters and Promoter Group:	7
Public:	63
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt: a) the audited financial statements for the financial year ended March 31, 2016 and the Reports of the Directors' the Auditors' thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2016.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6227329	6201907	99.5918	6201907	0	100.0000	0.0000
	Poll	6227329	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6227329	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	5800	0	0.0000	00	0	0.0000	0.0000
	Poll	5800	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5800	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6299393	302611	4.8038	302611	0	100.0000	0.0000
	Poll	6299393	22734	0.3609	18734	4000	82.4052	17.5947
	Postal Ballot (if applicable)	6299393	0	0.0000	00	0	0.0000	0.0000
Total		12532522	6527252	52.0825	6523252	4000	99.9387	0.0613



Resolution required: (Ordinary/ Special)	ORDINARY - To re-appoint Mr. Surinder Rametra (DIN: 00019714), who retires by rotation and, being eligible, seeks re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6227329	6201907	99.5918	6201907	0	100.0000	0.0000
	Poll	6227329	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6227329	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	5800	0	0.0000	00	0	0.0000	0.0000
	Poll	5800	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5800	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6299393	302611	4.8038	302611	0	100.0000	0.0000
	Poll	6299393	103622	1.6450	99622	4000	96.1398	3.8601
	Postal Ballot (if applicable)	6299393	0	0.0000	00	0	0.0000	0.0000
	Total	12532522	6608140	52.7279	6604140	4000	99.9395	0.0605



Resolution required: (Ordinary/ Special)	ORDINARY - Ratification for appointment of M/s. Lodha & Co. as the Statutory Auditors of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6227329	6201907	99.5918	6201907	0	100.0000	0.0000
	Poll	6227329	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6227329	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	5800	0	0.0000	00	0	0.0000	0.0000
	Poll	5800	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5800	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6299393	302611	4.8038	302611	0	100.0000	0.0000
	Poll	6299393	103622	1.6450	18734	84888	18.0791	81.9208
	Postal Ballot (if applicable)	6299393	0	0.0000	00	0	0.0000	0.0000
Total		12532522	6608140	52.7279	6523252	84888	98.7154	1.2846



Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Baldev Raj Gupta (DIN-00020066), as an Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6227329	6201907	99.5918	6201907	0	100.0000	0.0000
	Poll	6227329	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6227329	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	5800	0	0.0000	00	0	0.0000	0.0000
	Poll	5800	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5800	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6299393	302611	4.8038	302611	0	100.0000	0.0000
	Poll	6299393	103622	1.6450	99622	4000	96.1398	3.8601
	Postal Ballot (if applicable)	6299393	0	0.0000	00	0	0.0000	0.0000
	Total	12532522	6608140	52.7279	6604140	4000	99.9395	0.0605



Resolution required: (Ordinary/ Special)		SPECIAL - Re-appointment of Mr. Harish Bhasin (DIN: 01682548), as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6227329	6201907	99.5918	6201907	0	100.0000	0.0000
	Poll	6227329	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6227329	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	5800	0	0.0000	00	0	0.0000	0.0000
	Poll	5800	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5800	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6299393	302611	4.8038	302611	0	100.0000	0.0000
	Poll	6299393	103622	1.6450	99622	4000	96.1398	3.8601
	Postal Ballot (if applicable)	6299393	0	0.0000	00	0	0.0000	0.0000
Total		12532522	6608140	52.7279	6604140	4000	99.9395	0.0605



Resolution required: (Ordinary/ Special)	ORDINARY - Contract of services for revenue in ordinary course of business of the Company with Source HOV LLC.							
Whether promoter/ promoter group are interested in the agenda/resolution?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6227329	5454937	87.5967	5454937	0	100.0000	0.0000
	Poll	6227329	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6227329	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	5800	0	0.0000	00	0	0.0000	0.0000
	Poll	5800	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5800	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6299393	302611	4.8038	302611	0	100.0000	0.0000
	Poll	6299393	103622	1.6450	99622	4000	96.1398	3.8601
	Postal Ballot (if applicable)	6299393	0	0.0000	00	0	0.0000	0.0000
Total		12532522	5861170	46.7677	5857170	4000	99.9318	0.0682



Report of Scrutinizer

The Chairman,
HOV Services Limited
Pune

SUBJECT: Twenty-eighth Annual General Meeting of the Equity Shareholders of HOV Services Limited (CIN: L72200PN1989PLC014448) held on 30th June 2016 at 10.30 A.M. at Le Meridien, Raja Bahadur Mill Road, Pune - 411001, Maharashtra.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, appointed as Scrutinizer for the purpose of ballot voting and remote e-voting taken on the below mentioned resolutions with respect to the Annual General Meeting of Equity Shareholders of HOV Services Limited (CIN: L72200PN1989PLC014448) held on Thursday, 30th June 2016 at 10.30 A.M. at Le Meridien, Raja Bahadur Mill Road, Pune - 411001, Maharashtra submit our report as under:

1. The Company has availed remote electronic voting facility for the Shareholders of the Company. The Company had also provided voting by ballot papers to the members who do not have access to remote e-voting facility. The voting period for e-voting commenced on Monday, 27th June 2016 at 9.00 a.m. and ended on Wednesday, 29th June 2016 at 5.00 p.m.
2. After the Annual General Meeting the ballot box kept for voting was immediately opened and the votes cast under remote e-voting facility were unblocked in my presence and in the presence of two witnesses who were shareholders of the Company not in the employment of the Company.
3. The ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar & Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
5. Consolidated result of voting thru ballot & remote e-voting is as under:

Resolution 1 - To consider and adopt:

a) The audited financial statements of the Company for the financial year ended March 31, 2016 and the Reports of the Directors' the Auditors' thereon; and

b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2016.



(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	36	18734	0.28701205
Through Remote e-voting	21	6504518	99.6517064
TOTAL	57	6523252	99.938718

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	1	4000	0.06128153
Through Remote e-voting	-	-	-
TOTAL	1	4000	0.06128153

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	1	80888
Through Remote e-voting	-	-
TOTAL	1	80888

Resolution 2 - To re-appoint Mr. Surinder Rametra (DIN: 000191714), who retires by rotation and, being eligible, seeks re-appointment.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	37	99622	1.50756491
Through Remote e-voting	21	6504518	98.4319037
TOTAL	58	6604140	99.939469



(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	1	4000	0.06053141
Through Remote e-voting	-	-	-
TOTAL	1	4000	0.06053141

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	-	-
Through Remote e-voting	-	-
TOTAL	-	-

Resolution 3 - Ratification for appointment of Statutory Auditors

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	36	18734	0.28349884
Through Remote e-voting	21	6504518	98.4319037
TOTAL	57	6523252	98.715403

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	2	84888	1.28459748
Through Remote e-voting	-	-	-
TOTAL	2	84888	1.28459748



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	-	-
Through Remote e-voting	-	-
TOTAL	-	-

SPECIAL BUSINESS

Resolution 4 Re-appointment of Mr. Baldev Raj Gupta (DIN- 00020066), as an Independent Director of the Company

To consider if thought fit to pass the following resolution as a special resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, and rules framed there under, read with Schedule IV to the Companies Act, 2013, Mr. Baldev Raj Gupta (DIN-00020066), who was appointed by the shareholders in 26th Annual General Meeting held on July 26, 2014 as an independent director of the Company for two years term ending on July 25, 2016, be and is hereby re-appointed as an independent director of the Company for 2nd term of five years period from July 26, 2016 to July 25, 2021 as an Independent Director of the Company."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any powers conferred herein to any executives / officers of the Company to do all such acts, deeds, matters and things and also to execute such documents, writings, etc., as may be necessary in this regard."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	37	99622	1.50756491
Through Remote e-voting	21	6504518	98.4319037
TOTAL	58	6604140	99.939469

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	1	4000	0.06053141
Through Remote e-voting	-	-	-
TOTAL	1	4000	0.06053141



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	-	-
Through Remote e-voting	-	-
TOTAL	-	-

Resolution 5 - Re-appointment of Mr. Harish Bhasin (DIN: 01682548), as an Independent Director of the Company

To consider if thought fit to pass the following resolution as a special resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, and rules framed there under, read with Schedule IV to the Companies Act, 2013, Mr. Harish Bhasin (DIN-01682548), who was appointed by the shareholders in 26th Annual General Meeting held on July 26, 2014 as an independent director of the Company for two years term ending on July 25, 2016, be and is hereby re-appointed as an independent director of the Company for 2nd term of five years period from July 26, 2016 to July 25, 2021 as an Independent Director of the Company."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any powers conferred herein to any executives / officers of the Company to do all such acts, deeds, matters and things and also to execute such documents, writings, etc., as may be necessary in this regard."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	37	99622	1.50756491
Through Remote e-voting	21	6504518	98.4319037
TOTAL	58	6604140	99.939469

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	1	4000	0.06053141
Through Remote e-voting	-	-	-
TOTAL	1	4000	0.06053141



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	-	-
Through Remote e-voting	-	-
TOTAL	-	-

Resolution 6 - Contract of services for revenue in ordinary course of business of the Company with Source HOV LLC

To consider and if thought fit to pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the Section 188 of the Companies Act, 2013 and rules framed there under and in terms the Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the approval of the Company be and is hereby accorded for service contracts of the Company with Source HOV LLC for rendering the services by the Company for FY 2016-17 on such terms and conditions as may be mutually agreed upon between the Board of Directors of the Company and Source HOV LLC."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to deal in respect of service contracts for further periods as deemed fit by the Board and to perform all such acts, matters, deeds and things, as may be necessary, to amend the terms and conditions of service contracts, if necessary and to act as may be necessary or expedient in its own discretion, without further referring to the Shareholders' of the Company, including the power to delegate, to give effect to this Resolution."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	37	99622	1.69969477
Through Remote e-voting	18	5757548	98.2320595
TOTAL	55	5857170	99.931754



(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	1	4000	0.06824576
Through Remote e-voting	-	-	-
TOTAL	1	4000	0.06824576

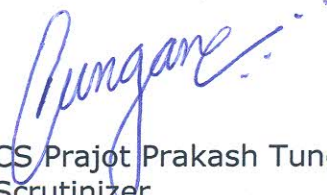
(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	-	-
Through Remote e-voting	1	588720
TOTAL	1	588720

6. A Compact Disc (CD) containing a list of equity shareholders who Voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The ballot papers and all other relevant records are sealed and shall be handed over to the Company Secretary / Director authorized by the Board for safe keeping after signing of the minutes of the said Annual General Meeting.

Thanking you.

Yours faithfully,


CS Prajot Prakash Tungare
Scrutinizer
Company Secretary in Practice
Membership No: 5484
CP No: 4449



Place: Pune
Date: 1st July, 2016