



SourceHOV and BancTec Group Complete Merger

Pune, Tuesday, November 04, 2014:

HOV Services Limited (**NSE:HOVS and BSE: 532761**) November 4, 2014, results of our Postal Ballot are in and we are pleased to report that our Shareholders' overwhelmingly voted in favor of all 3 resolutions proposed. The company will provide progress updates on each proposal as and when necessary.

Sunil Rajadhyaksha, Chairman of HOV Services Ltd. said, "We heard you, our shareholders loud and clear and thank you for your support on behalf of the Board of Directors. We are also pleased to report SourceHOV Holdings Inc., a company in which HOVS LLC, wholly owned US subsidiary, holds an investment, has completed the merger with BancTec Group LLC."

About HOV Services Limited

HOV Services Limited (NSE: HOVS and BSE: 532761), operates as a hybrid between investment and diversified services corporation. HOVS has grown over the last decade through series of key acquisitions in target industries leveraging the global footprint and now has presence in the US, Canada, India, China, Mexico and the Philippines. The Company believe that this operational structure is fundamental to our value proposition for our future success.

For more information about HOV Services Limited, visit the website at www.hovsltd.com

HOV Services Limited

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