

Press Release

HGM Limited Reports Strong Q1 FY 2025–26 Performance with 146% QoQ Revenue Growth

Pune, India – August 14, 2025 – HGM Limited (formerly HOV Services Limited) NSE: HOVS, a global technology-driven enterprise, today announced its unaudited consolidated and standalone financial results for the quarter ended June 30, 2025. The Company delivered robust growth across key metrics, driven by strategic investments, operational efficiency, and expansion in high-growth healthcare services.

Financial Highlights (Standalone – ₹ in Lakhs)

- **Revenue from Operations:** ₹1,360.90 – up +146% QoQ and +144% YoY
- **Profit Before Tax (PBT):** ₹240.49 – up +104% QoQ and +126% YoY
- **Profit After Tax (PAT):** ₹172.86 – up +31% QoQ and +122% YoY
- **Earnings Per Share (EPS):** ₹1.37 – up +30% QoQ and +121% YoY

Balance Sheet & Liquidity

- **Equity Share Capital:** ₹1,259.50 lakhs
- **Other Equity:** ₹2,092.72 lakhs
- Maintained **strong liquidity** and a **low leverage position**, enabling sustained growth investments.

Operational Highlights

- Revenue growth fueled by expanded client engagements in the Healthcare Services (RCM) segment.
- Enhanced profitability through disciplined cost control and process optimization.
- Continued investments in AI-driven platforms, automation, and domain expertise to deliver scalable, high-impact solutions.

Commenting on the results, Mr. Parvinder S Chadha, Chairman & Executive Director, said:

“This quarter’s results validate our strategy of combining operational discipline with targeted investments in high-growth, technology-enabled healthcare services. Our AI-driven platform approach positions us for sustained growth, while our strong liquidity provides the flexibility to capture emerging market opportunities.”

About HGM Limited

HGM Limited is a global, technology-driven enterprise focused on delivering scalable solutions across high-growth sectors. Leveraging its strengths in Artificial Intelligence, process excellence, innovation, and operational scalability, HGM is building a category-leading AI-driven healthcare services platform in the United States. The company targets tech-enabled businesses in revenue cycle management, medical coding, ambient listening, and healthcare analytics—areas where AI-led automation and domain expertise can drive measurable efficiencies and outcomes. With a unified leadership and technology platform, HGM is committed to sustainable growth, long-term shareholder value, and expanding its market presence in the U.S. and other high-potential geographies.

For media inquiries, please contact:

Investor Relations: **ir@hgmlimited.com**

Media Contact: **media@hgmlimited.com**




Website www.hgmlimited.com

HGM Limited – Q1 FY 2025–26 Financial Results

www.hgmlimited.com

Key highlights

Results for the quarter ended June 30th, 2025 (Standalone)

Total income (Rs. In lacs)	Profit After Tax (Rs. In Lacs)	EBIDTA (Rs. In Lacs)
1,412.62 	172.86 	289.38 

Comments:

As of August 07th, 2025 name of the company has been changed to **HGM Limited** from **HOVS Services Limited**.

Company reported robust revenue growth of **₹1,412.62 lacs** in Q1 FY 26 from **₹595.91 lacs** in Q4 FY 25. Movement is attributed to increase in Artificial Intelligence enabled services resulting in headcount increase to **~1,300** in Q1 FY 26 from **~600** in Q4 FY 25.
Company maintains a **strong liquidity position** and is **debt free**

Profit After Tax (PAT) for Q1 FY 26 increased to **₹172.86 lacs** from **₹ 132.33 lacs** in Q4 FY 25. Earning Per Share (EPS) has increased by **30%** compared to Q4 FY 25.

Financial results have been reviewed by the Audit Committee in the meeting dated **August 14, 2025** and auditors have issued a **unmodified opinion** on review

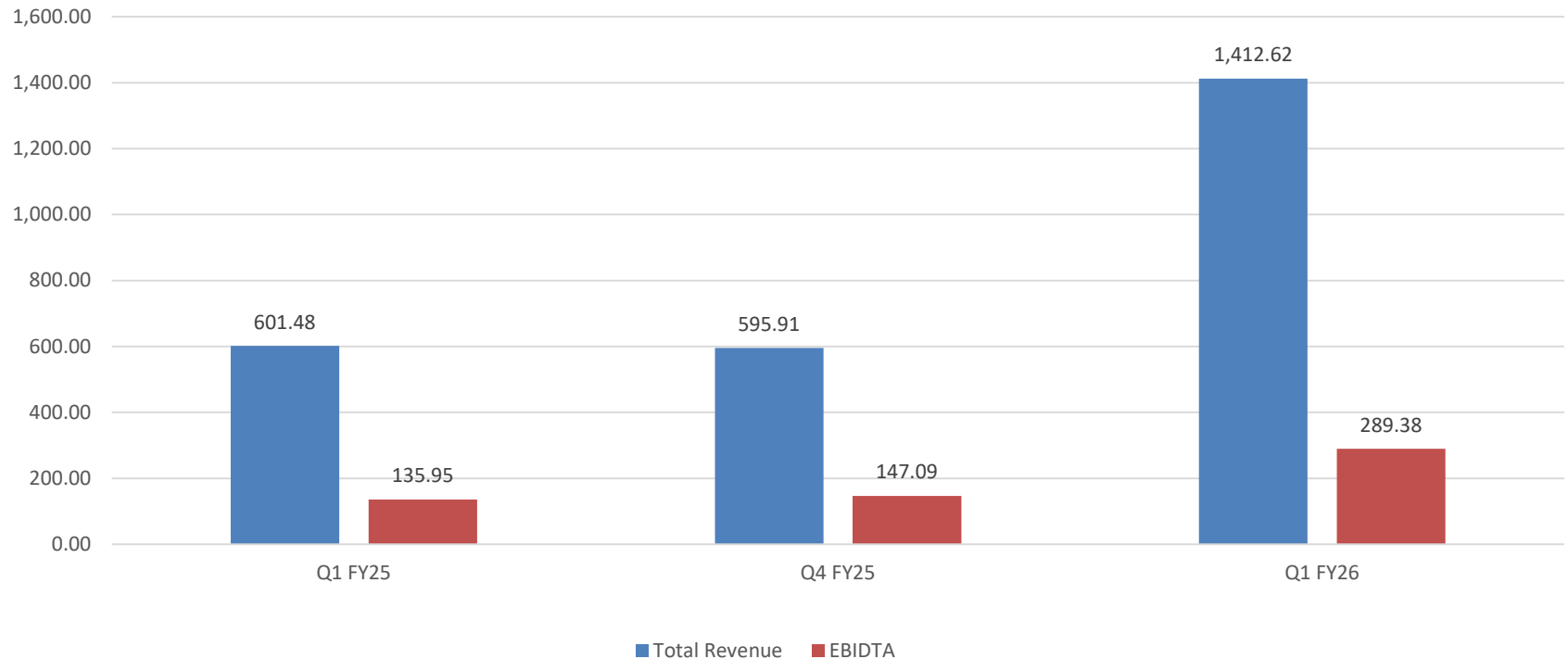
Financial Metrics

Rs. In Lacs

Description	Q1 FY25	Q4 FY25	Q1 FY26	QoQ %	YoY %
	A	B	C	(C/B)	(C/A)
Total Revenue	601.48	595.91	1,412.62	137%	135%
Total Expenses	494.86	477.95	1,172.13	145%	137%
Profit Before Tax	106.62	117.96	240.49	104%	126%
Tax expense	28.84	-14.37	67.63	-571%	135%
Profit After Tax	77.78	132.33	172.86	31%	122%
EPS	0.62	1.05	1.37	30%	121%
EBIDTA	135.95	147.09	289.38	97.00%	113.00%

Trend Reporting

Rs. In Lacs



- Revenue growth fueled by expanded client engagements in the **Healthcare Services (RCM) segment**.
- Enhanced profitability through disciplined **cost control and process optimization**.
- Continued **investments** in AI-driven platforms, automation, and domain expertise to deliver scalable, high-impact solutions.

About HGM Limited

HGM Limited is positioned as a global, technology-driven enterprise focused on delivering scalable solutions across high-growth sectors leveraging its core competencies in Artificial Intelligence (AI) and Innovation combined with process excellence and operational scalability. HGM Limited is building a category-leading AI driven healthcare services platform in North America, APAC and Middle East.

The company targets tech-enabled businesses in revenue cycle management, medical coding, ambient listening, and healthcare analytics. With a unified leadership and technology platform, HGM Limited is committed to sustainable growth and long-term shareholder value.

Thank You

Media contact: media@hgmlimited.com